

Condensed Consolidated Income Statement
For The Quarter Ended 31 March 2015
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Mar 2015	Preceding Year Corresponding Quarter 31 Mar 2014	Current Year 3 months ended 31 Mar 2015	Preceding Year Corresponding Period 31 Mar 2014
	RM'000	RM'000	RM'000	RM'000
Revenue	20,430	13,855	20,430	13,855
Cost of sales	(14,713)	(10,603)	(14,713)	(10,603)
Gross profit	<u>5,717</u>	<u>3,252</u>	<u>5,717</u>	<u>3,252</u>
Other operating income	55	177	55	177
Selling Expenses	(1,688)	-	(1,688)	-
Other operating expenses	(515)	(517)	(515)	(517)
Operating profit	<u>3,569</u>	<u>2,912</u>	<u>3,569</u>	<u>2,912</u>
Finance costs	(786)	(17)	(786)	(17)
Interest income	-	1	-	1
Profit before tax	2,783	2,896	2,783	2,896
Income tax expense	(572)	(744)	(572)	(744)
Profit for the period attributable to equity holders of the company	<u>2,211</u>	<u>2,152</u>	<u>2,211</u>	<u>2,152</u>
Earnings per share attributable to equity holders of the Company:	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic	1.16	1.13	1.16	1.13
Diluted	1.15	1.12	1.15	1.12

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Comprehensive Income
For The Quarter Ended 31 March 2015
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Mar 2015	Preceding Year Corresponding Quarter 31 Mar 2014	Current Year 3 months ended 31 Mar 2015	Preceding Year Corresponding Period 31 Mar 2014
	RM'000	RM'000	RM'000	RM'000
Profit for the period	2,211	2,152	2,211	2,152
Other comprehensive income	-	-	-	-
Total comprehensive income for the period attributable to equity holders of the company	<u>2,211</u>	<u>2,152</u>	<u>2,211</u>	<u>2,152</u>

The condensed consolidated income statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Financial Position
As at 31 March 2015**

	(Unaudited)	(Audited)
	End of Current Quarter 31 March 2015	Preceding Financial Year Ended 31 Dec 2014
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	149,658	148,524
Biological asset	206,101	201,653
	<u>355,759</u>	<u>350,177</u>
Current Assets		
Inventories	9,916	12,656
Trade receivables	1,658	508
Other receivables	1,983	2,814
Fixed deposits with licensed bank	464	464
Money market deposits	-	507
Cash and bank balances	1,014	1,171
	<u>15,035</u>	<u>18,120</u>
TOTAL ASSETS	<u><u>370,794</u></u>	<u><u>368,297</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	191,237	191,237
Share premium	1,098	1,098
Capital Reserves	826	806
Retained profits	37,968	35,757
Total equity	<u>231,129</u>	<u>228,898</u>
Non-current liabilities		
Deferred tax liabilities	16,213	15,641
Loans and borrowings	64,630	65,313
	<u>80,843</u>	<u>80,954</u>
Current liabilities		
Trade payables	10,249	13,282
Other payables	18,266	21,982
Loans and borrowings	30,307	23,181
	<u>58,822</u>	<u>58,445</u>
Total liabilities	<u>139,665</u>	<u>139,399</u>
TOTAL EQUITY AND LIABILITIES	<u><u>370,794</u></u>	<u><u>368,297</u></u>

The Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Changes in Equity
For the Financial Quarter ended 31 March 2015**

	Share capital	Share premium	Other reserve	Retained earnings	Total equity
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
At 1 January 2015	191,237	1,098	806	35,757	228,898
Share options granted under ESOS					
- Recognised in income statement	-	-	4	-	4
- Included in investments in subsidiary	-	-	16	-	16
Total comprehensive income for the period	-	-	-	2,211	2,211
At 31 March 2015	<u>191,237</u>	<u>1,098</u>	<u>826</u>	<u>37,968</u>	<u>231,129</u>
At 1 January 2014	189,634	215	1,544	28,191	219,584
Share options granted under ESOS					
- Recognised in income statement	-	-	22	-	22
- Included in investments in subsidiary	-	-	24	-	24
Total comprehensive income for the period	-	-	-	2,152	2,152
At 31 March 2014	<u>189,634</u>	<u>215</u>	<u>1,590</u>	<u>30,343</u>	<u>221,782</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Consolidated Statement of Cash Flows
For the Quarter ended 31 March 2015**

	3 months ended 31 March 2015 <u>RM'000</u>	12 months ended 31 December 2014 <u>RM'000</u>
Operating activities		
Profit before tax	2,783	10,217
<u>Adjustment for :-</u>		
Depreciation of property, plant and equipment	1,228	861
Property, plant and equipment written off	-	12
Inventories written off	-	22
Interest received	-	(25)
Interest expense	1,122	996
Share options granted under ESOS	20	22
Impairment on trade receivables	-	2,835
Total adjustments	<u>2,370</u>	<u>4,723</u>
Operating cash flows before changes in working capital	5,153	14,940
<u>Changes in working capital:</u>		
Decrease in inventories	2,739	676
Increase in receivables	(319)	(900)
(Decrease)/increase in payables	(6,749)	9,332
Total changes in working capital	<u>(4,329)</u>	<u>9,108</u>
Cash generated from operating activities	824	24,048
Interest received	-	25
Interest paid	(1,329)	(3,975)
Net cash (used in)/generated from operating activities	<u>(505)</u>	<u>20,098</u>
Investing activities		
Withdrawal/(placement) of money market deposits	507	(507)
Placement of pledged fixed deposits	-	(14)
Purchase of property, plant and equipment	(2,544)	(52,074)
Plantation development expenditure	(3,910)	(20,474)
Net cash used in investing activities	<u>(5,947)</u>	<u>(73,069)</u>
Financing activities		
Net drawdown of invoice financing	380	2,287
Net drawdown of term loans	-	35,255
Net drawdown of revolving credit	6,000	14,000
Repayment of hire purchase liabilities	(85)	(164)
Share issuance expense	-	(4)
Proceeds from exercise of employee share options	-	1,603
Net cash flows from financing activities	<u>6,295</u>	<u>52,977</u>
Net (decrease)/increase in cash and cash equivalents	(157)	6
Cash and cash equivalents at beginning of year	1,171	1,165
Cash and cash equivalents at end of period	<u><u>1,014</u></u>	<u><u>1,171</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

A. EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group’s audited financial statement for the financial year ended 31 December 2014.

These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

2. CHANGES IN ACCOUNTING POLICIES

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements for the year ended 31 December 2014, except for the adoption of the following new/revised FRSs and amendments to FRSs:

	Effective for annual periods beginning on or after
Amendments to FRS 119: Defined Benefit Plans:	
Employee Contributions	1 July 2014
Annual Improvements to FRSs 2010 - 2012 Cycle	1 July 2014
Annual Improvements to FRSs 2011 - 2013 Cycle	1 July 2014
Annual improvements to FRS 2012 - 2014 Cycle	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 116 and FRS 141: Agriculture: Bearer Plants	1 January 2016

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

2. CHANGES IN ACCOUNTING POLICIES (cont'd)

	Effective for annual periods beginning on or after
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate of Joint Venture	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
Amendments to FRS 101: Disclosure initiatives	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investments Entities: Applying the Consolidation Exception	1 January 2016
FRS 14: Regulatory Deferral Accounts	1 January 2016
FRS 15: Revenue from Contracts with Customers	1 January 2017
FRS 9: Financial Instruments	1 January 2018

The adoption of the above revised FRSs, IC Interpretation and Amendments do not have any significant financial impact on the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (herein called 'Transitioning Entities').

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

2. CHANGES IN ACCOUNTING POLICIES (cont'd)

Malaysian Financial Reporting Standards (MFRS Framework) (cont'd)

Adoption of the MFRS framework by Transitioning Entities will only be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2017. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

At the date of these financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment by the project team. Accordingly, the consolidated financial performance and financial position as disclosed in these financial statements for the year ended 31 December 2014 could be different if prepared under the MFRS Framework.

The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2017.

Biological assets

All direct expenses incurred in land preparation, planting, estate administrative and maintenance of plantations up to maturity are capitalised as plantation development expenditure. Maintenance expenditure subsequent to maturity is charged to income statement as and when incurred. General charges are apportioned based on proportion of matured and immature areas.

Plantation development expenditure are not amortized and are measure at cost less accumulated impairment losses. Palm trees are considered mature upon reaching 36 months after planting.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**
4. SEGMENTAL INFORMATION

Business segments

	Cumulative Quarter ended 31 March 2015		
	Timber	Plantations	Consolidated
	RM'000	RM'000	RM'000
Segment Revenue	<u>3,021</u>	<u>17,409</u>	<u>20,430</u>
Segment Results	<u>880</u>	<u>1,967</u>	2,847
Other income			55
Unallocated expenses			<u>(119)</u>
Profit before taxation			2,783
Income tax			<u>(572)</u>
Cumulative profit up to 31 March 2015			<u><u>2,211</u></u>
OTHER INFORMATION			
Segments Assets	<u>-</u>	<u>369,780</u>	369,780
Unallocated assets			1,014
Consolidated Assets			<u>370,794</u>
Segments Liabilities	<u>1,009</u>	<u>122,443</u>	123,452
Unallocated liabilities			16,213
Consolidated Liabilities			<u><u>139,665</u></u>

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 March 2015.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**
6. CHANGES IN ESTIMATES

There were no changes in estimates that had a material effect in the current quarter results.

7. SEASONAL OR CYCLICAL FACTORS

The Group's operations were not materially affected by any seasonal or cyclical factors.

8. DIVIDENDS PAID

No dividends were paid out during the current quarter.

9. CARRYING AMOUNT OF PROPERTY, PLANT AND EQUIPMENT

There were no brought forward valuations of property, plant and equipment from the financial year ended 31 December 2014 and there were no valuations of property, plant and equipment carried out during the financial period ended 31 March 2015.

10. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale, and repayments of debt and equity securities during the financial period ended 31 March 2015.

11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter.

12. DISCONTINUED OPERATION

There were no discontinued operations for the Group during the current financial quarter.

13. CAPITAL COMMITMENTS

The commitments for the oil palm plantation development not provided for in the interim financial statements as at 31 March 2015 are as follows:

Capital expenditure:	2015
	<u>RM'000</u>
Property, plant and equipment:	
Approved and contracted for	7,417
Approved and not contracted for	<u>6,821</u>
	<u>14,238</u>

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

14. CONTINGENT ASSETS AND LIABILITIES

There were no contingent assets and contingent liabilities at the end of this quarter and as at the date of this report.

15. MATERIAL LITIGATION

On 3 June 2014, Serijaya Industri Sdn. Bhd. (SJI), a wholly-owned subsidiary of the Company, filed a notice of arbitration against Asiatic Lumber Industries Sdn. Bhd. (ALISB) for a claim approximately RM11,619,123 arising from a shortfall in guaranteed volume of log production under a Logging Sub-Contract agreement between SJI and ALISB.

Under the Logging Sub-Contract agreement, ALISB has undertaken to extract a minimum of 120,000 m³ of logs per annum. The amount of RM11,619,123 was computed on the loss of profit from production shortfall.

On 1 July 2014, ALISB filed a counterclaim for alleged losses of RM47,638,833. The hearing of the arbitration proceedings were held from 20 April 2015 to 28 April 2015.

The lawyers acting for SJI had expressed the following opinions:

- (i) That overall the claimant (SJI) has a reasonably good case, and
- (ii) That on evaluation of evidence currently available, the Respondent does not have a good case for its counterclaim.

16. MATERIAL RELATED PARTY TRANSACTIONS

Group	2015
	<u>RM'000</u>
Trade transactions	
Transaction with a related party:	
Log extraction contract fee from Rakyat Berjaya Sdn. Bhd.	3,021
Rental paid to TSH Resources Bhd., a company in which a director of the Company has an interest.	23
Purchase of vehicle from TSH Plantation Management Sdn. Bhd.	158
Sale of oil palm seedlings to Rinukut Sdn. Bhd.	538
Sales of Crude Palm Oil to TSH-Wilmar Sdn. Bhd.	15,700
Sales of Palm Kernel to TSH-Wilmar Sdn. Bhd.	1,709
Company	
Trade transaction	
Management fees charged to subsidiary	
- Serijaya Industri Sdn. Bhd.	90

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

17. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD REPORTED

There were no material events subsequent to the end of the period that have not been reflected in the financial statements for the period.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

1. PERFORMANCE REVIEW

The Group registered a turnover of RM20.430 million for the current quarter ended 31 March 2015 representing an increase of 47% as compared to RM13.855 million for the preceding financial year corresponding quarter mainly attributable to the increase in production of FFB by 18% and the sales of CPO and PK.

Profit before tax for the current quarter ended 31 March 2015 was RM2.783 million as compared to RM2.896 million in the preceding financial year corresponding quarter. The slight decrease was due to low CPO and PK prices, selling expenses for palm products and loan interest incurred during the current quarter despite an increase in revenue.

2. MATERIAL CHANGES IN PROFIT BEFORE TAXATION

The Group registered a turnover of RM20.430 million for current quarter representing 44% increase as compared to RM14.175 million in the immediate preceding quarter. The increase was mainly due to the higher production of CPO and PK. Palm products sales contributed RM17.409 million to total turnover as compared to RM12.306 million in the preceding quarter.

Profit before tax for the current quarter was RM2.783 million as compared to profit before tax of RM0.463 million in the immediate preceding quarter. In the immediate preceding quarter, there was an impairment loss on receivable amounting to RM2.835 million.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

3. PROSPECT FOR 2015

The Board of Directors is confident of achieving reasonable profitability as oil palm segment is expected to contribute positively in 2015 with higher FFB yield and the production of CPO and PK in the coming quarter reducing unit cost of production.

Logging activities will continue to contribute to group profitability in 2015.

4. PROFIT FORECAST OR PROFIT GUARANTEE

There were no profit forecasts or profit guarantees released to the public.

5. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Mar 2015	Preceding Year Corresponding Quarter 31 Mar 2014	Current Year 3 months ended 31 Mar 2015	Preceding Year Corresponding Period 31 Mar 2014
	RM'000	RM'000	RM'000	RM'000
Current year tax:				
Malaysian income tax	-	-	-	-
Deferred tax	572	744	572	744
	<u>572</u>	<u>744</u>	<u>572</u>	<u>744</u>
(Over)/underprovided in prior years:				
Malaysian income tax	-	-	-	-
Deferred tax	-	-	-	-
Total	<u>572</u>	<u>744</u>	<u>572</u>	<u>744</u>

6. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales/disposals of unquoted investments and properties during the current financial quarter and period ended 31 March 2015.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

7. QUOTED SECURITIES

- a) There was no purchase and sale of quoted securities for the current financial quarter ended 31 March 2015.
- b) There was no investment in quoted shares as at 31 March 2015.

8. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals for the current financial quarter ended 31 March 2015.

9. UTILISATION OF PROCEEDS

No proceed were raised by the Company from any corporate exercise during the year.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**
10. LOANS AND BORROWINGS

	As at end of current quarter 31 Mar 2015 RM'000	As at 31 Dec 2014 RM'000
Short term borrowings		
Secured;		
- Invoice financing	4,016	3,637
- Revolving credit	20,000	14,000
- Term loans	6,000	5,281
- Hire purchase creditor	291	263
	30,307	23,181
Long term borrowings		
Secured		
- Term loans	64,000	64,719
- Hire purchase creditor	630	594
	64,630	65,313
Total borrowings		
Secured		
- Invoice financing	4,016	3,637
- Term loans	70,000	70,000
- Revolving credit	20,000	14,000
- Hire purchase creditor	921	857
	94,937	88,494

All borrowings are denominated in Ringgit Malaysia.

11. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 31 March 2015.

12. CHANGES IN MATERIAL LITIGATION

There were no changes in material litigation since the last annual balance sheet date of 31 December 2014.

13. DIVIDEND PAYABLE

No interim ordinary dividend has been declared for the financial period ended 31 March 2015 (31 March 2014: Nil).

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**
14. EARNINGS PER SHARE
(a) Basic earning per share

Basic earnings per share amounts are calculated by dividing profit for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the year:

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Mar 2015	Preceding Year Corresponding Quarter 31 Mar 2014	Current Year 3 months ended 31 Mar 2015	Preceding Year Corresponding Period 31 Mar 2014
	RM'000	RM'000	RM'000	RM'000
Profit attributable to ordinary equity holders of the parent	2,211	2,152	2,211	2,152
Weighted average number of ordinary shares in issue ('000)	191,237	189,634	191,237	189,634
	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Basic earnings per share	<u>1.16</u>	<u>1.13</u>	<u>1.16</u>	<u>1.13</u>

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**
14. EARNINGS PER SHARE (Cont'd)
(b) Diluted earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE YEAR TO DATE	
	Current Year Quarter 31 Mar 2015	Preceding Year Corresponding Quarter 31 Mar 2014	Current Year 3 months ended 31 Mar 2015	Preceding Year Corresponding Period 31 Mar 2014
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit attributable to ordinary equity holders of the parent	2,211	2,152	2,211	2,152
Weighted average number of ordinary shares in issue ('000)	191,237	189,634	191,237	189,634
Effect of ESOS ('000)	1,176	3,327	1,176	3,327
Weighted average number of ordinary shares in issue ('000)	192,413	192,961	192,413	192,961
	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>	<u>Sen</u>
Diluted earnings per share	1.15	1.12	1.15	1.12

The diluted earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

The share options was calculated based on the number of shares which would have been acquired at the market price (average annual share price of the company's share) based on the monetary value of the subscription rights attached to the outstanding share options. No adjustment is made to the net profit attributable to shareholders for the share options calculations.

15. AUTHORISATION FOR ISSUE

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 28 May 2015.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**
C. DISCLOSURE OF REALISED AND UNREALISED PROFITS OR LOSSES.

Total unappropriated profit as at 31 March 2015 and 31 December 2014 is analysed as follows:

	As at end of current quarter 31 Mar 2015 RM'000	As at end of preceding year 31 Dec 2014 RM'000
Total unappropriated profit of the Company and its subsidiary		
- Realised	57,151	54,278
- Unrealised	(16,213)	(15,641)
	40,938	38,637
Consolidation adjustments	(2,970)	(2,880)
Total Group accumulated profits as per consolidated accounts	37,968	35,757